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INSURANCE CO., LTD.,
TOKYO.

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Messrs. Gellatly, Hankey & Co., Ltd.,
L/A, 4/5 Alsterdamm, Hamburg,



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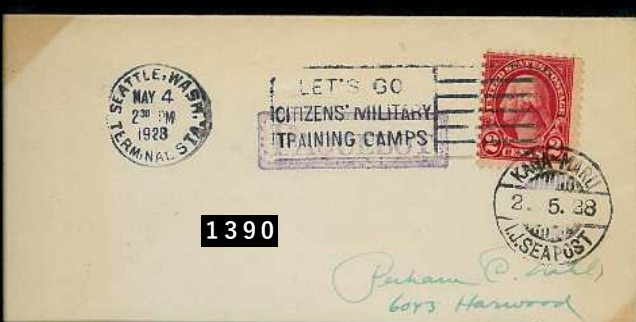
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Air-mail

Mrs. L. Schmeizer
35 Columbia Road
Shanghai



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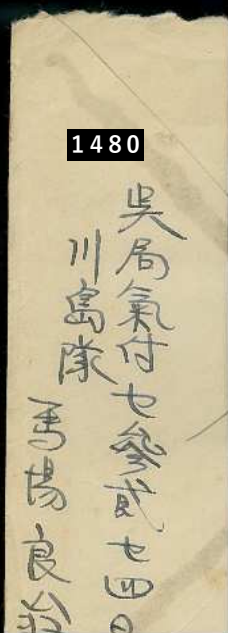
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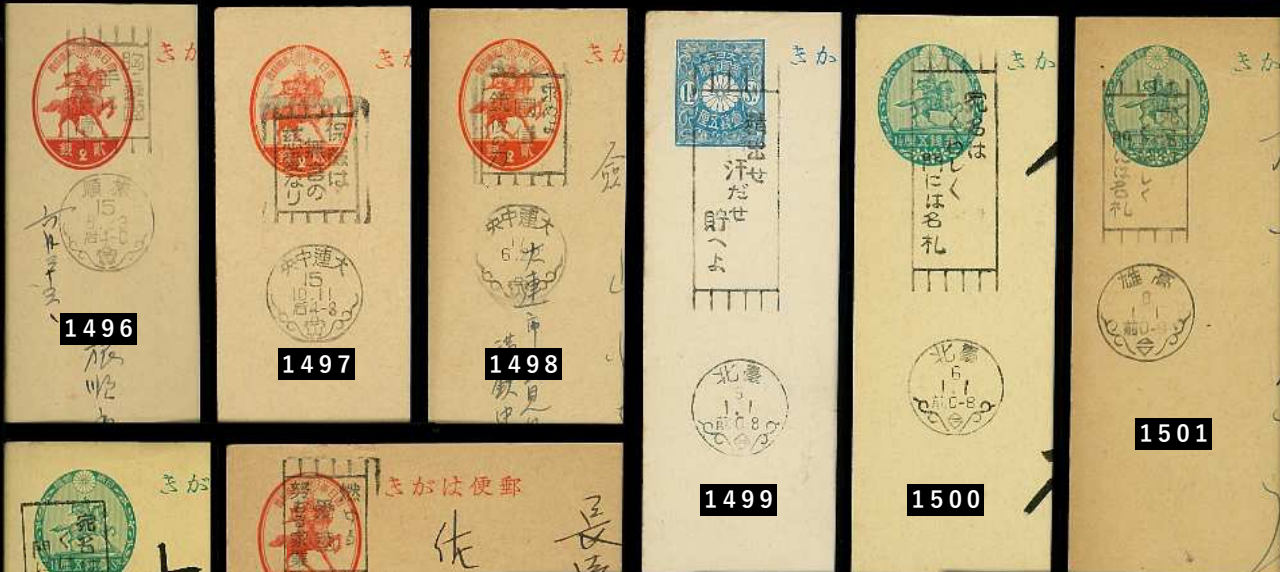


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